



FACT SHEET AS OF 6/21/22

SHORT BITCOIN STRATEGY PROFUND

Fund objective

Short Bitcoin Strategy ProFund (the "Fund") seeks daily investment results, before fees and expenses, that correspond to the inverse (-1x) of the daily performance of the S&P CME Bitcoin Futures Index.

Fund details

Inception Date	06/21/2022
Investor Class Symbol	BITIX
Investor Class Cusip	74318X620
Investor Class Gross Expense Ratio	1.26%
Investor Class Net Expense Ratio	1.26%

About the fund

- The fund provides an opportunity to profit when the daily price of bitcoin declines.
- BITIX can be bought through a traditional brokerage account - mitigating the costs and fees typically required to obtain short bitcoin exposure.

Index description

The S&P CME Bitcoin Futures Index (Bloomberg Ticker: SPBTCFUE) is designed to measure the performance of the CME Bitcoin Futures market by tracking the nearest maturing monthly bitcoin futures contract trading on the CME. It is a "rolling index" - the roll occurs over a five-day roll period every month, effective prior to the open of trading five business days preceding the last trading date of the futures contract. The last trading date of the bitcoin futures contracts is the last Friday of the contract month. The index rolls monthly and distributes the weights 20% each day over a five-day roll period.

IMPORTANT INFORMATION

Many ProFunds routinely employ leveraged investment techniques that magnify gains and losses, and result in greater volatility in value. Each geared (leveraged or inverse) ProFund seeks a return that is a multiple (e.g., 2x, -1x) of the return of an index or other benchmark (target) for a single day, and not for any other period. **Due to the compounding of daily returns, geared ProFunds' returns over periods other than one day will likely differ in amount and possibly direction from the target return for the same period.** These effects may be more pronounced due to the high volatility associated with this ProFund's benchmark. Investors should monitor their ProFunds holdings consistent with their strategies, as frequently as daily. Investors could potentially lose the full value of their investment within a single day. For more on risks, please read the prospectus.

ProFunds are not suitable for all investors because of the sophisticated techniques the funds employ. Investing involves risk, including the possible loss of principal. ProFunds entail certain risks, including risk associated with the use of derivatives (e.g., futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance, all of which can increase volatility and decrease performance. This ProFund should lose money when the daily price of bitcoin futures rises. For more on correlation, leverage and other risks, please read the prospectus. There is not guarantee any ProFund will achieve its investment objective.

All ProFunds are subject to active investor risk. There are no restrictions on the size and frequency of trades and no transaction fees. The frequent exchanges our policies permit can decrease performance, increase expenses and cause investors to incur tax consequences. Other brokerage or service fees may apply.

Bitcoin and bitcoin futures are a relatively new asset class and the market for bitcoin is subject to rapid changes and uncertainty. Bitcoin and bitcoin futures are subject to unique and substantial risks, including significant price volatility and lack of liquidity. The value of an investment in the Fund could decline significantly and without warning, including to zero.

The fund does not invest directly in or hold bitcoin. The price and performance of bitcoin futures should be expected to differ from the current "spot" prices of bitcoin (the prices of bitcoin that can be purchased immediately). These differences could be significant. Bitcoin futures are subject to margin requirements, collateral requirements and other limits that may prevent the fund from achieving its objective. Margin requirements for futures and costs associated with rolling (buying and selling) futures may have a negative impact on the fund's performance and its ability to achieve its investment objective.

Bitcoin is largely unregulated and bitcoin investments may be more susceptible to fraud and manipulation than more regulated investments. Bitcoin and bitcoin futures are subject to rapid price swings, including as a result of actions and statements by influencers and the media, changes in the supply of and demand for bitcoin and bitcoin futures contracts and other factors.

If the fund's ability to obtain exposure to bitcoin-related investments consistent with its investment objective is disrupted for any reason, including as a result of a lack of liquidity, volatility or a disruption to the bitcoin futures market, or as a result of margin requirements or position limits applicable to the fund, the fund may not be able to achieve its investment objective and may experience significant losses. ProFunds may, in its sole discretion and without prior notice, limit or reject purchases or close the fund to new investment. ProFunds may re-open the fund in its sole discretion and without prior notice.

"Spot" price refers to the price of physical bitcoin that can be purchased for immediate delivery.

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ProFunds are not suitable for all investors because of the sophisticated techniques the funds employ. ProFunds entail certain risks, including risk associated with the use of derivatives.

Carefully consider the investment objectives, risks, charges and expenses of ProFunds before investing. A prospectus or summary prospectus with this and other information may be obtained at ProFunds.com or by calling 1-888-776-3637. Read them carefully before investing.

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